



Life in a med tech start up “Ten things they don’t tell you”

Tom Rasmussen November 2013

Agenda:

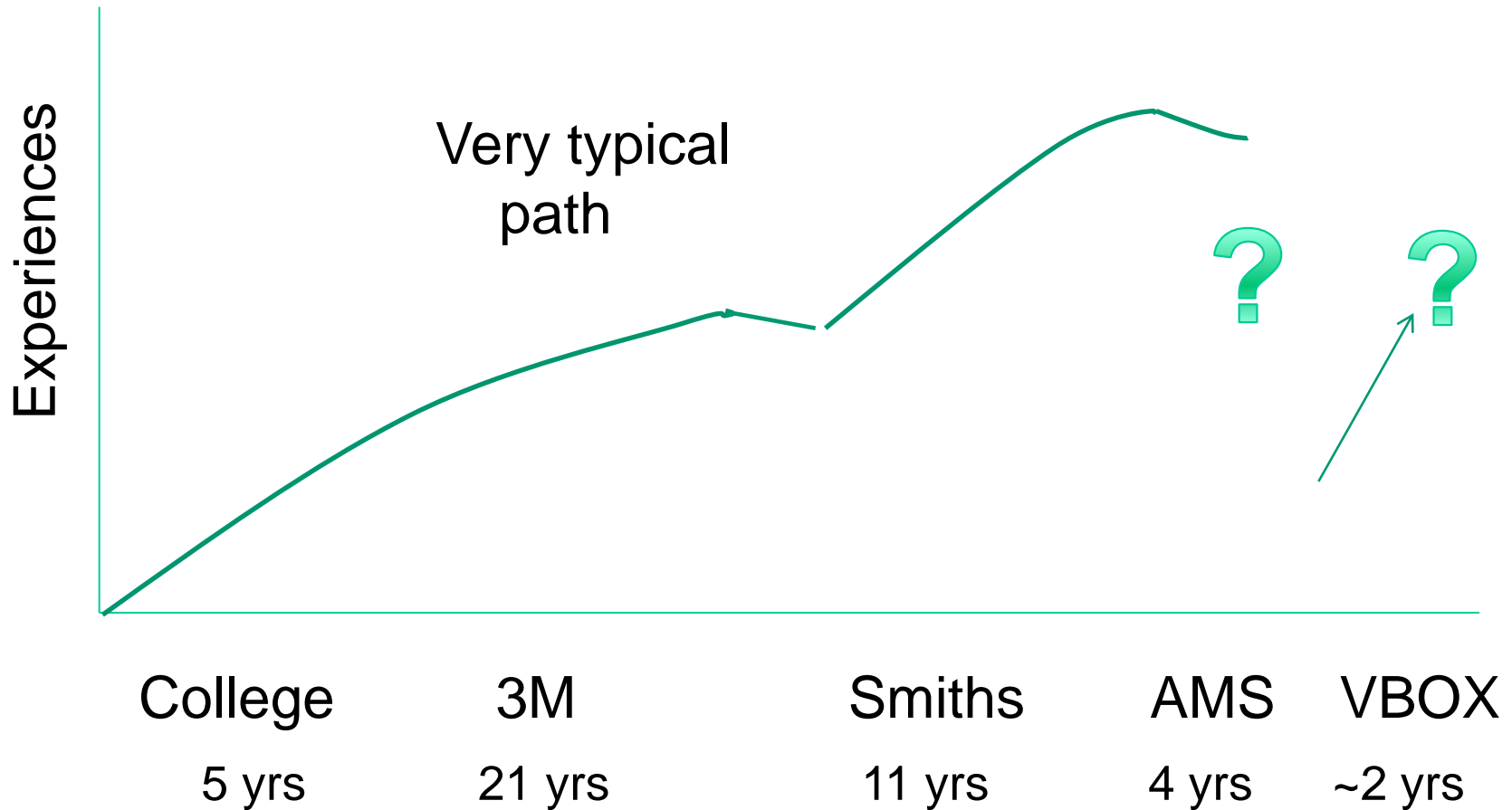
- Introduction to VBOX and the Trooper™
- How I got there...career path.
- The ten things they tell you....
 - Group participation
- Considerations

- VBOX Inc.
 - Born from Advanced Respiratory in 2002
 - Portable Oxygen Concentration (POC)
 - Development Stage
 - Private Investor Funded
 - Nick Van Brundt
 - Inventor. Entrepreneur.
 - Van Brundt Oxygen = VBOX

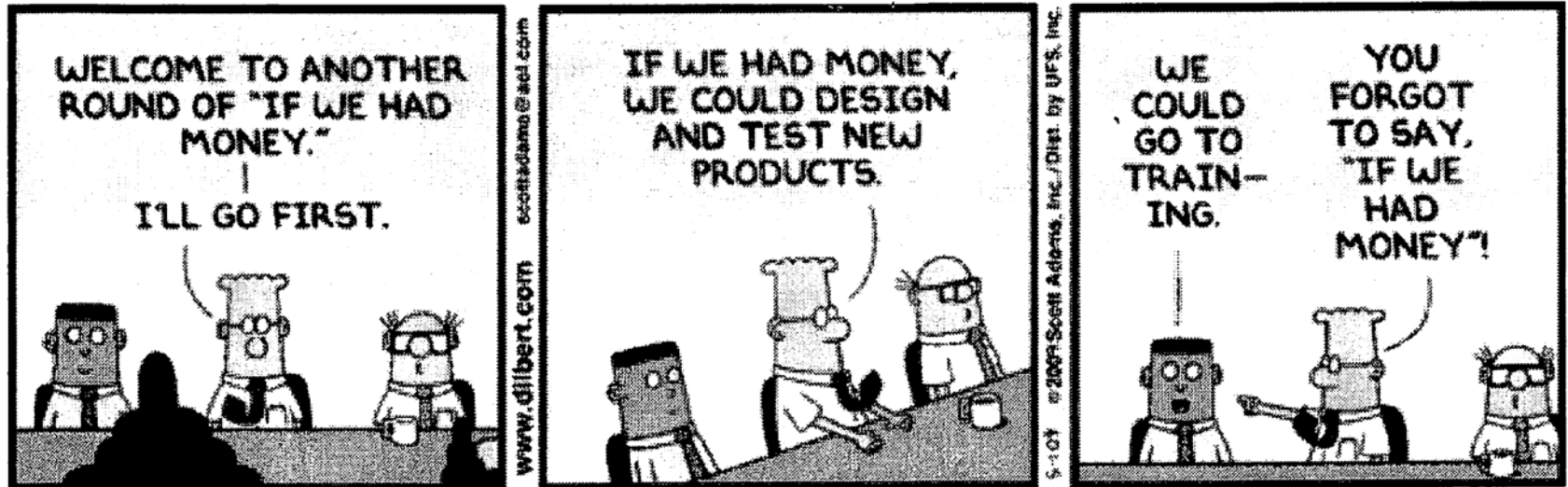
- Trooper™
 - Smallest POC on market
 - Proprietary Technology.



Career Path



All too common....



If we had the cash we could pay our MedSC invoice on time!

Closing Thoughts....

Do not consider going to a startup if:

You need (or expect) policy/procedures as a guide

You like meetings

You thrive on metrics

You like to delegate (up or down)

You like shared accountability and responsibility

You like to do only what you do well

You rely on a support infrastructure
(HR, IT, Accounting)

Closing Thoughts....

Do consider going to a start up if:

You were seriously looking for a career change

You enjoy quick decision making

(...and can handle poor ones.)

You seek breath of experiences

You are hands on....literally

You want to make a difference



Medtech Winners and Losers in First Half of 2013. Posted in Medical Device Business by Arundhati Parmar on September 11, 2013. Forwarded from Kevin Stout MedSC – September 12, 2013.

While the large-cap sector showed strength, the report found that private investors had less affection for smaller startups. In fact, venture capital activity in medtech has been largely muted in the first half of 2013, especially compared with biotech and pharma investments. The report noted that between the first quarter and second quarter of this year, venture investments in biotech and pharma skyrocketed 189%. The same period brought a measly 1.2% increase in investments into medtech startups.